

Hello, and thanks for your interest in The Climate Pledge!

We're excited to share the details of what it means to join this collaboration of companies and organizations from around the world, uniting to accelerate global climate action.

So, why The Climate Pledge? Why now?

In 2015 the Paris Agreement was drafted with the ambition to keep global temperature rise to 1.5 degrees Celsius above pre-industrial levels.

Climate science tells us that to have a chance of staying below the goal, requires us to go faster in reducing global carbon emissions.

Responding to the need to accelerate the timeline of the Paris Agreement, Amazon and Global Optimism co-founded The Climate Pledge in 2019 — a commitment to reach net zero carbon emissions ten years earlier than the Paris Agreement's goal.

Amazon also became the first signatory.

Global Optimism, Amazon, and other partners are now working together to bring leading companies and organizations into this growing community that is committing to achieve net-zero carbon by 2040.

This goal needs companies from across all sectors of the economy and all regions of the world to join forces and work together.

Businesses have the power and ability to take meaningful action on climate change - and your company is invited to be a part of this movement

So, what does it mean for a company to join The Climate Pledge?

It means they're committing to net-zero carbon by 2040 at the latest, by agreeing to three fundamental principles.

Regular Reporting, Carbon Elimination, and Neutralizing Remaining Emissions through Credible Offsets.

Regular Reporting means just that: to transparently measure and publicly report your greenhouse gas emissions on a regular basis across scopes 1, 2 and 3 emissions of the company's carbon footprint.

Many companies are already doing this through their website and annual report. If this is the case, no additional reporting is required.

The second commitment is to implement decarbonization strategies in line with the Paris Agreement.

This is where the signatories' collective efforts of real business changes and innovations manifest as decarbonization.

This includes companies working together on shared challenges and opportunities such as the transition to renewable energy, tackling Scope 3 emissions, enabling value chain partners to decarbonize, and making transport and logistics more sustainable.

The third commitment of The Climate Pledge recognizes that, according to climate science, most companies will need to go outside of their value chains to reach net-zero carbon by 2040 and—at the

same time—achieving the goals of The Paris Agreement will require massive global investment to protect and restore nature, and to develop technologies that remove carbon from the atmosphere. That's why signatories commit to both eliminating emissions *and also* neutralizing any remaining emissions with additional, quantifiable, real, permanent, and socially beneficial offsets.

Why should companies consider joining The Climate Pledge?

The Pledge is a community of diverse, cross-sector companies – big and small – focused on action, knowledge, and access.

Mobilizing this group of 'doers' leads to disruptive new business models, innovations in technology, and it brings solutions to scale and accelerates deployment.

Together, the Pledge community galvanizes meaningful change by sending market signals to the rest of the economy -- showing that we are fully invested in a net zero future.

To do this, we need to use our collective knowledge and the power of collaboration.

Each company brings their own strengths, solutions and lessons learned that are invaluable to others on their net zero journey.

Building this exchange of knowledge, ideas and best practices creates a space for collaboration that enables signatories to take effective action.

When you become a signatory, you will have access.

Access to each other, to conversations, and to collaborative opportunities that accelerate and scale decarbonization.

There is so much great work being done by our signatories to address climate change. And by aligning ourselves together, we strengthen each other's efforts, improving the chances of achieving net zero carbon in time.

We'd love to hear your questions or if you're interested in joining, go to **TheClimatePledge.com** where you can also see the progress we have made and check out the most up-to-date list of signatories that have joined.

Let's lead the charge on climate change; let's make carbon history, together.